

## **R CAPITAL MANAGEMENT SUPPORTS LDR MEDICAL IN ITS SUCCESSFUL FLOTATION ON THE NASDAQ**

R Capital Management, one of the leading European players in the growth capital space, announces the success of the listing of LDR Holding Corporation, the parent company of LDR Medical on the Nasdaq, where the company has achieved a market capitalisation of \$489 million to date. The Rothschild Group remains the largest shareholder after the Initial Public Offering.

LDR was founded in Troyes in 2000 by Christophe Lavigne, Hervé Dinville and Patrick Richard, and the company develops, produces and markets spinal implant devices.

The company's flotation on the Nasdaq (from the 9<sup>th</sup> October 2013) will help to finance the production and marketing of its new and innovative product, which received approval from the Food and Drug Administration (FDA) last August. This product will replace damaged discs in the vertebral column with artificial ones while helping to maintain the mobility of the spine and to prevent degeneration in other discs.

R Capital Management has supported the company's development over the last few years and has assisted it throughout its expansion in the United States, where it now generates two thirds of its revenues. Over 6 years, LDR's revenue has grown from \$10 million to \$91 million in 2012.

Pierre Rémy, Managing Partner of R Capital, said: "We are proud to have assisted LDR in its growth strategy for several years. The success of this IPO is the result of working closely alongside a visionary management unit and very talented teams, leading up to obtaining an FDA approval this summer for the artificial disc developed by LDR. This marks the start of a new phase for the company, and we are very confident in the ability of LDR to continue its strong development."

### **About R Capital Management**

R CAPITAL MANAGEMENT is a European growth equity firm sponsored by Rothschild and managing funds backed by leading European institutional investors. R CAPITAL MANAGEMENT targets first-class international projects to finance organic growth or build-up strategies, or to cash out existing shareholders. Specific sectors of interest include Information Technology, Healthcare, Consumer and Energy. In each of these sectors, our team, made up of investment professionals, provide insights and expertise through its entrepreneurial and operational background.

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