

Keensight Capital enters exclusive negotiations for the sale of FircoSoft

Keensight Capital, a leading player in European Growth Private Equity, today announces that it has entered into exclusive negotiations with Reed Elsevier for the sale of FircoSoft, a global leader in watch list filtering solutions. The proposed transaction is expected to be concluded in the coming weeks, pending the completion of a consultation with the works council of FircoSoft.

Created in 1990 and based in Paris, FircoSoft provides software solutions which allow its clients to filter financial transactions against sanctions and watch lists in order to ensure compliance with existing regulations while meeting Know Your Customer (KYC) requirements.

In the context of the company's spin-off from the Sword Group, Keensight Capital led FircoSoft's Buy Out in May 2011 alongside the company's management and Paris Orléans. Since then, the Keensight Capital investment team has worked closely with the management in order to successfully establish the company as an independent structure and to accelerate FircoSoft's growth, notably through its international expansion, with the opening of 7 new offices across the world over 3 years. Keensight Capital further supported FircoSoft during two acquisitions, the first in Brazil which helped to increase the company's presence in South America, and the second to strengthen its KYC product portfolio.

For Jérôme Pujol, Managing Partner at Keensight Capital:

"We are proud to have accompanied FircoSoft throughout this important stage of its development. As a vertical software company, FircoSoft fits perfectly with our investment strategy and our expertise within the IT sector. Since its spin-off from the Sword Group in 2011, the company has enjoyed very strong growth due to its value-added offer within a market segment benefiting from strong fundamentals. Throughout our time as a financial partner, we have been able to provide it with the necessary means to successfully pursue its international development, both through organic and external growth, thanks to the network we have built up over the years."

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About Keensight Capital

Keensight Capital is a leading European Growth Private Equity firm managing funds backed by European institutional investors. Keensight targets first-class international projects to finance organic growth or build-up strategies, or to cash out existing shareholders. Specific sectors of interest include Information Technology, Healthcare, and Energy. In each of these sectors, our team provides insights and expertise through its entrepreneurial and operational background and its access to a worldwide network built over the past 15 years.

www.keensightcapital.com

About Reed Elsevier

Reed Elsevier Group plc is a world leading provider of professional information solutions. The group employs approximately 28,000 people of whom half are in North America. Reed Elsevier Group PLC is owned equally by two parent companies, Reed Elsevier PLC and Reed Elsevier NV; the combined market capitalisation of the two parent companies is approximately £20bn/€25bn. Its shares are traded on the London, Amsterdam and New York Stock Exchanges using the following ticker symbols: London: REL; Amsterdam: REN; New York: RUK and ENL.



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