

Press release
Paris, 31 March 2017

Keensight Capital and TIME for Growth have signed an agreement to sell their stakes in Oodrive, the European leader in sensitive data management

Keensight Capital, a leading player in European Growth Private Equity¹, and **TIME for Growth**, the European specialist in Digital Growth Capital, have signed an agreement to sell their stakes in Oodrive, Europe's leading provider of sensitive data management SaaS solutions, to a pool of investors led by Tikehau Capital. TIME for Growth acquired an interest in Oodrive in 2011; Keensight Capital in 2013.

Created in 2000, Oodrive develops online file sharing, backup and digital trust solutions for professionals, in line with the most rigorous international security standards. Oodrive's technologies are used in more than 90 countries and in 14 languages. They support the needs of over one million users and close to 15,000 organizations of all sizes across all sectors.

The fast-growing company currently has more than 350 employees located throughout Europe (France, Germany, Belgium, Switzerland and Spain), Brazil and Asia. It also has a Paris-based R&D center pooling the expertise of over 150 people.

To protect data sovereignty and confidentiality, Oodrive can store its customers' data in Europe, in South America, or in Asia.

"Oodrive has expanded rapidly in less than four years," said Philippe Crochet, Partner at Keensight Capital. "We're delighted to have assisted its teams and management in this important stage of growth. Oodrive has become a European leader in data sharing and a stand-out player in cloud computing, which is a preferred sector for us. Thanks to its positioning with major customers, Oodrive can offer its new shareholders very promising prospects for the future."

Jean-Luc Cyrot, Partner at TIME For Growth added: *"Led by a tightly-knit, visionary management team, Oodrive has developed an unrivaled offering over the years that is recognized across the entire market. TIME For Growth was truly delighted to help and support the company in its development, enabling it to more than triple its revenue over that period."*

"We're very pleased with everything we've accomplished together alongside the TIME For Growth and Keensight Capital teams, who have lent us their support over the past few years to implement our growth strategy," said Stanislas de Rémur, Chairman and co-founder of Oodrive. "Their expertise and their networks have been precious assets for us in expanding the business."

¹ **Growth Private Equity**: investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach adapted to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.



About Keensight Capital

Keensight Capital, one of the leading European Growth Private Equity firms, is committed to supporting entrepreneurs as they implement their growth strategies. For almost 20 years now, our team of seasoned professionals have leveraged their knowledge in investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of €15 million to €150 million.

Drawing on our expertise in a variety of sectors including Internet/Media, Information Technology, Healthcare and Services, we identify the best investment opportunities in Europe and work closely with management teams to develop and achieve their strategic vision.

www.keensightcapital.com

About TIME For Growth

TIME FOR GROWTH (T4G) was created in 2009 by its partners, Henri de Bodinat and Jean-Luc Cyrot, in conjunction with Yam Invest, its main investor, a €350M independent European investment platform funded by four European family offices. T4G is a growth tech fund specialized in digital, combining an entrepreneurial and industrial approach with a strong digital expertise and investment experience. T4G invests in equity in innovative European companies, profitable, fast growing, either fully digital or with a strong and growing digital component, at a tipping point in their development, where they need both financing and expert support.

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