

Keensight Capital invests in Pixid to help accelerate its growth

Pixid, a leading player in online management solutions for the temporary work market, today announces that it is reorganizing its capital structure around its management team with the arrival of Keensight Capital, a leading player in European Growth Private Equity¹, as a majority shareholder.

Founded in 2004 by Adecco France, Manpower France and Randstad (ex-Vediorbis) as a pioneer on its market, Pixid has established itself as a major player within the field of online management for temporary work in France. Pixid's electronic SaaS (Software as a Service) solution allows its clients, both companies and temporary work service providers, to manage their workforce needs entirely by electronic means through a platform (adapted for candidate screening, pay statements, contracts and invoices) which ensures that current regulatory requirements are met.

The company's offering has already captured a wide client base of over 1300 large companies and SMEs as well as over 380 temporary employment agencies, making the company the first European player in terms of number of clients. In 2015 alone, over 4 million contracts will have been processed by Pixid's service offering, representing over a quarter of the French temporary employment market.

Etienne Colella, President of Pixid, comments:

« Keensight Capital's positioning and its strong expertise within fast-growing technology companies makes it the ideal partner today for Pixid's future growth. With Keensight's support, both financial and strategic, the company will continue to operate on the French market with an increasingly quality-based approach, while also successfully carrying out ambitious development projects, as already initiated with, for example, the strategic partnership signed in 2014 with the American company Beeline: the company will continue to enlarge its offering to include the whole of the flexible work market while deploying its activities internationally, particularly by targeting European SMEs.»

Jean-Michel Beghin, Managing Partner at Keensight Capital, adds:

« We are delighted to be partnering with Etienne Colella and the Pixid team to help them achieve their development goals. A leading player on its market, the company is ideally placed to fit into our investment strategy. With profitable growth of 40% per year and a recurrent SaaS model, Pixid has a clear visibility on its revenue streams and enjoys a very promising development outlook in Europe.»

* * *

¹ *Growth Private Equity*: investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach adapted to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.



About Pixid

Created in 2004, PIXID is the leading VMS in France to offer a complete SAAS application compliant with the many aspects of French regulation for providing and using temporary staff. More than 100,000 users are daily connected through PIXID to lower their costs and work more efficiently with their suppliers on-line. Today, the company deals with 4,000,000 contracts. Very innovative services, like the electronic signature of HR contracts are available to customers ranging from large accounts to SMB. PIXID is based in Paris and London.

To learn more, visit www.pixid.fr

About Keensight Capital

Keensight Capital is a leading European Growth Private Equity firm managing funds backed by European institutional investors. Keensight Capital targets first-class international projects to finance organic growth or build-up strategies, or to cash out existing shareholders. Specific sectors of interest include Information Technology, Healthcare, and Energy. In each of these sectors, our team provides insights and expertise through its entrepreneurial and operational background and its access to a worldwide network built over the past 15 years.

www.keensightcapital.com

* * *

Press contacts

Pixid

CICOMMUNICATION

Marion Felix / Caroline Matuszewski - cicom@cicommunication.com - +33 1 47 23 90 48

Keensight Capital

Citigate Dewe Rogerson

Aliénor Miens - alienor.miens@citigate.fr - +33 (0)1 53 32 84 77

Dominic Riding - dominic.riding@citigate.fr - +33 (0)1 53 32 84 74